



Richmond Draft Affordable Housing Strategy 2017–2027

Welcome!

The City has completed the Draft Affordable Housing Strategy 2017 - 2027 and would like to hear from you.

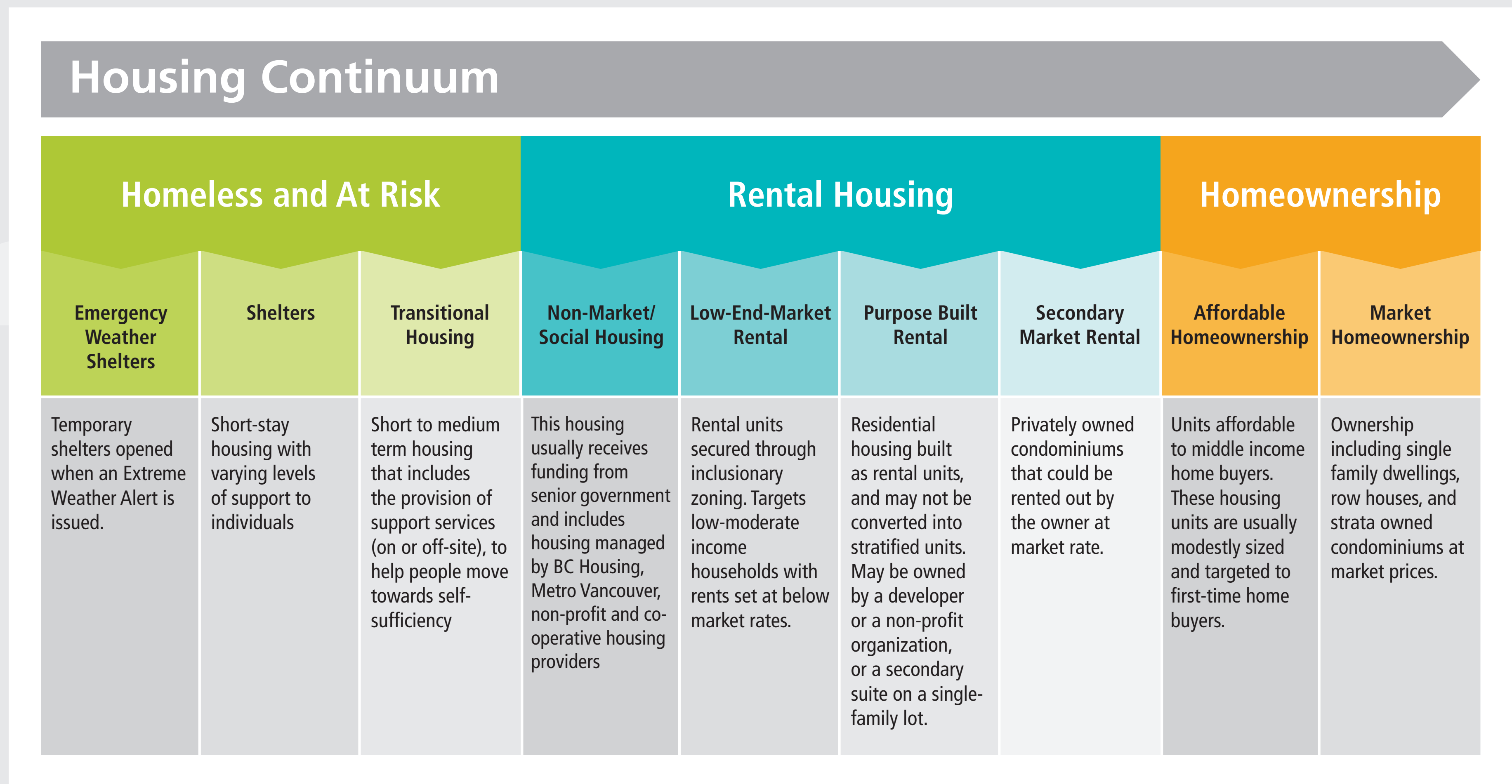
Your feedback on the City's implementation plan over the next ten years will help further shape future actions to increase the supply of affordable housing in Richmond.

Thank you!



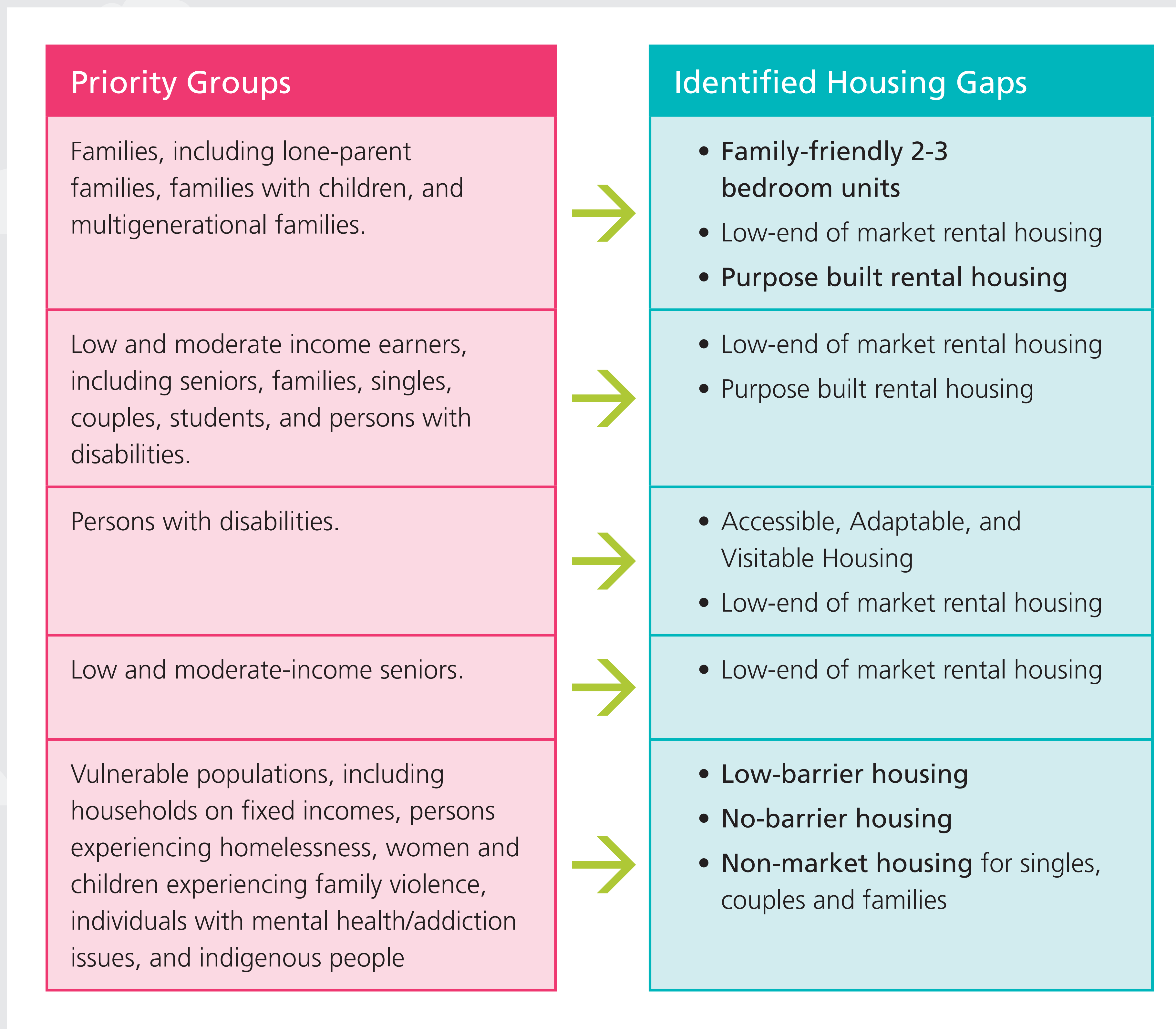
Housing in Richmond

The City acknowledges that an important part of a liveable and inclusive community is having housing options to ensure all households of different sizes, ages, and incomes have access to housing that meet their needs. The housing continuum graphic below identifies this mix of housing options.



Priority Groups in Need and Housing Gaps

The following priority groups in need of affordable housing and housing gaps were identified in the *Richmond Housing Affordability Profile*, endorsed by Council in November 2016.



Progress to Date

Stakeholder consultation has been key throughout the process of developing the Draft Affordable Housing Strategy 2017-2027.

Milestones include:

Housing Affordability Profile
(endorsed by Council November 2016)

New Affordable Housing Policies Recommendation Report
(approved by Council in July 2017)

Draft Affordable Housing Strategy
(considered by Council in January 2017)

Final Affordable Housing Strategy
(to be presented to Council in Spring 2018)



New Affordable Housing Policies

Actions to Date

Actions related to the Low-end Market Rental and Cash-in-Lieu policies were implemented following Council's endorsement of the new affordable housing policies in July 2017. As such, the City is not currently seeking feedback on these policies or actions at this time. We welcome your feedback on the other actions included within the Implementation Plan that can be found on the following slides.

The chart below highlights the new Low-end Market Rental Policy requirements (as of July 2017):

Previous Requirement	New Requirement (July 2017)
provide 5% of floor space as affordable housing	provide 10% of floor space as affordable housing
developments with 80 or more units must provide affordable units	developments with 60 or more units must provide affordable units

The chart below reflects the new cash-in-lieu contribution rates for applicable developments (as of July 2017):

Housing Type	Previous Rate	New Rate (July 2017)
Single Family	\$2 per buildable ft ²	\$4 per buildable ft ²
Townhouse	\$4 per buildable ft ²	\$8.50 per buildable ft ²
Apartment and mixed-use developments involving 60 or less residential units	\$6 per buildable ft ²	\$14 per buildable ft ² (concrete construction) \$10 per residential ft ² (wood-frame construction)

Note that all applications received prior to July 2017 will be grandfathered under the previous requirements if presented to Council for 1st reading by July 2018.



5 Strategic Directions

Actions in the *Draft Affordable Housing Strategy 2017 – 2027* are grouped under 5 strategic directions, which help guide the implementation of the strategy. We welcome your feedback on the City's proposed actions under these strategic directions, which will help shape the final implementation plan. Please refer to the *Actions for Implementation Summary* document, available at this **Open House** and on **Let'sTalkRichmond.ca**

Strategic Direction 1

Use Regulatory Tools to Encourage a Diverse Mix of Housing Types and Tenures



Actions include long-term land use planning and the development applications process to ensure that a diverse mix of housing types are built in Richmond for residents that need them. This includes asking developers to make affordable housing contributions (built Low-end Market Rental units of cash-in-lieu) in exchange for additional density.

This strategic direction includes 8 policies and 30 actions.



5 Strategic Directions

Strategic Direction 2

Maximize Use of City Resources and Financial Tools



Actions help to ensure that the City's resources, including land and affordable cash contributions gained through development, are best used to support innovative affordable housing developments.

This strategic direction includes 5 policies and 21 actions.

Strategic Direction 3

Build Capacity with Non-Profit Housing and Service Providers



Actions help to empower non-profit housing and services providers in their mandates to support residents in achieving successful housing outcomes through housing provision and wraparound supports.

This strategic direction includes 3 policies and 19 actions.



5 Strategic Directions

Strategic Direction 4

Facilitate and Strengthen Partnership Opportunities



Actions help the City to capitalize on partnership opportunities regarding the development of stand-alone affordable housing buildings and the management of Low-end Market Rental units secured through development.

This strategic direction includes 2 policies and 6 actions.

Strategic Direction 5

Increase Advocacy, Awareness and Education Roles



Actions help to ensure the City continues to advocate for the housing needs of Richmond residents to the federal and provincial governments, who have the primary responsibility for providing affordable housing.

This strategic direction includes 3 policies and 8 actions.



Please Give Us Your Feedback

At today's event you can:

Learn more: In addition to the display boards, copies of the Draft Affordable Housing Strategy 2017-2027 and Implementation Plan Summary are available.

Ask questions: City staff are here today to answer any questions you may have about the Draft Affordable Housing Strategy 2017-2027.

Fill out a survey: Paper surveys are available to provide your feedback on the City's proposed implementation plan. Paper copies can be submitted to staff today or scanned and emailed to affordablehousing@richmond.ca. They are also available online at LetsTalkRichmond.ca

Next Steps

City staff will analyze the feedback received at open houses and will refine the implementation plan in the Affordable Housing Strategy 2017-2027

City staff will report back to Council in Spring 2018 with the final Affordable Housing Strategy 2017-2027 for adoption

Once adopted, the Affordable Housing Strategy 2017-2027 will help guide the City's actions to increase the supply of affordable housing over the next 10 years

Thank you for attending!

If you have any questions, please contact affordablehousing@richmond.ca

